



Commercial Strata



- Industrial
- Mixed Tenancy
- Offices
- Retail

Key Benefits and Features



Section 1 - Buildings

Benefit/Extension	Limit
Accidental Damage Cover	Up to Building Sum Insured
Theft	Up to the Sum Insured
Capital Additions & Alterations	\$250,000
Rewriting Records	Reasonable costs not limited
Works of Art	\$3,000
Replacing Lost Deeds	\$5,000
Glass	Replacement costs
Fire Extinguishment Costs	Reasonable costs not limited
Finding Cause of Water Leakage	Reasonable costs not limited
Repair Leak Causing Damage	\$1,000
Water Inundation of Basement	\$2,000
Landscaping	\$10,000
Money	\$5,000
Unit Owners Fixtures & Fittings	\$100,000 any one unit & \$500,000 in all
Employees Property	\$3,000
Electric Motors to 4Kw and 10 Years Old	Not limited
Replacing Stolen Locks and Keys	\$1,000
Disaster Protection Option	15% or 30% of Building Sum Insured

Section 2 - Rent and Extra Costs

Benefit/Extension	Standard Limit
Loss of Rent	15% of Building Sum Insured
Extra Living Costs for Residential Units	15% of Building Sum Insured
Extra Rental Costs for Commercial Units	15% of Building Sum Insured
Prevention of Access	15% of Building Sum Insured
Murder Suicide at the Property	Up to 30 days
Infections or Contagious Disease	Up to 30 days

Section 3 - Liability

Benefit/Extension	Limit
Legal Liability for Personal Injury	Sum Insured shown in the Schedule
Legal Liability for Property Damage	Sum Insured shown in the Schedule

Section 4 - Machinery

Benefit/Extension	Limit
Accidental Breakdown Cover	Sum Insured shown in Schedule if taken
Boiler Explosion	Sum Insured shown in Schedule if taken
Lifts & Escalators	If accepted and shown in Schedule
Hire of Replacement Motor	Reasonable costs not limited
Loss of Refrigerant	Reasonable costs not limited

Section 5 - Electronics

Benefit/Extension	Limit
Accidental Breakdown Cover	Equipment listed in Schedule

Section 6 - Theft of Funds

Benefit/Extension	Limit
Theft by Member or Employees	Limit shown in Schedule

Section 7 - Personal Accident

Benefit/Extension	Limit
Volunteers – Death	Up to \$200,000 shown in Schedule
Volunteers - Loss of Earnings	Up to \$2,000 per week
Domestic Assistance	\$500
Travel Assistance	\$500

Section 8 - Office Holders Liability

Benefit/Extension	Limit
Officers and Members Indemnity	Sum Insured shown in Schedule
Defence Costs	Agreed by Insurers
Loss of Documents	\$3,000
Audit Fees	\$50,000
OH & S Defence Costs	\$50,000
Pollution Defence Costs	\$50,000

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This document is a summary only and does not form part of the PDS or Policy Wording. Please refer to the PDS and Policy Wording, Axisstratapol 4/2012, on our website for details of cover.